



PRESS RELEASE

Cascade Corporation Acquires Lift-Tek

PORTLAND, Oregon, USA (Oct 26, 2021) – Cascade Corporation, the global leader in the manufacturing of lift truck attachments, forks and related technologies, has successfully completed the acquisition of mast manufacturer Lift Technologies, Inc. (USA) and Lift-Tek Elecar S.p.A. (Italy) - more commonly known as Lift-Tek - from Calvi Holding S.p.A as wholly owned subsidiaries.

Lift-Tek is a major global manufacturer of masts, including models in two, three, four and five stage configurations, with capacities up to 52 tons for a wide variety of applications. Products are used on both electric and internal combustion (IC) lift trucks, very narrow aisle lift trucks, Automated Guided Vehicles (AGVs), telehandlers and more. Established in 1999, Lift-Tek is recognized by OEMs in the industry for high quality mast products and years of expertise in materials handling. With manufacturing facilities located in Westminster, South Carolina, USA and Piacenza, Italy, Lift-Tek currently serves the North American and European markets as well as international customers.

“We look forward to this new chapter in our company’s history,” says Angelo Ceresa, Board Member of Lift-Tek Elecar S.p.A. “We believe working together with Cascade brings excellent new potential to our operations and that our customers will benefit greatly from this development.”

The acquisition gives the company the unique opportunity to bundle Lift-Tek masts with Cascade attachments for those customers who require a custom solution for the front end of their lift truck or automated guided vehicle (AGV). With Lift-Tek’s special engineering capabilities combined with Cascade’s latest attachment technologies, such as mobile weighing and sensing capabilities, the acquisition provides opportunities for synergy and growth when it comes to product development for digitally integrated solutions.

“Lift-Tek’s reputation for quality products makes them a natural fit for the Cascade family,” says Davide Roncari, President & CEO of Cascade Corporation. “Together, we will be able to provide enhanced options for those customers in need of specialized, integrated mast/attachment solutions.”

Lift-Tek will continue normal operations as independent subsidiaries under Cascade Corporation ownership. For more product information, visit www.lift-tek.com or www.lift-tekelecar.it

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About Cascade Corporation

Established in Portland, Ore. in 1943, Cascade Corporation is the global leader in the design, manufacturing and marketing of lift truck attachments, forks and related technologies and a leader in quality attachments for the construction industry. Cascade's unmatched service, support and expertise, combined with advanced damage reduction technologies, flexible manufacturing, short lead times and high-quality products, strengthen the company's position as the premier supplier to the material handling industry. For more information visit www.cascorp.com

Media Contact:

Carrie Schave
Global Marketing Communications Manager
Phone: 503.669.6333
Email: carrie.schave@cascorp.com